



Bailout American Students!

**Banks get bailout money for free.
We should not charge students a fee.
Stop loans and defaults that undermine our future.**

Support the Rainbow PUSH Education Stimulus Plan Sign the Petition to Reduce the Rate

With college costs continuing to soar and more college graduates struggling to make their student loan payments, the Rainbow PUSH Coalition is urging lawmakers to extend the benefits of the federal bailout to these young people through adoption of the Rainbow PUSH Education Stimulus Plan. The plan calls on Congress to:

- **Reduce the interest rate on all student loans to 1%**
If banks can borrow at 1% or less, then so should our students.
- **Extend the grace period before loan repayment begins from 6 months to 18 months for students who graduate**
In these tough economic times, it takes a college graduate an average of 6 months to 1 year to find a job. The rules should reflect this reality.
- **Stop penalizing schools for student loan defaults**
Schools should not be penalized for students who don't pay back their loans.
- **Increase Pell Grants to cover the average yearly cost of a public 4 year institution**
The real cost of college and the impact of the current financial crisis both need to be reflected in the dollar value of Pell Grants.

We believe that access to education is an inherent right of all Americans. It should not be postponed or denied due to lack of access to affordable student loans. We urge President Obama and Congress to ACT NOW.

Support the Plan!

Sign the Petition!

www.ReduceTheRate.org